

# Thepthida SOPRASEUTH

Professor of Economics

University of Cergy – Pontoise, THEMA

Junior fellow of the Institut Universitaire de France (2013-2018)

Research Fellow at CEPREMAP

Date of Birth : January, 28th 1973

French citizenship, 1 child born in 2008

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## POSITIONS

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- Professor at the University of Cergy-Pontoise (2012-)
- Professor at the University of Maine (France, 2008-2012)
- Associate Professor at the University of Evry (2003-2008)

## EDUCATION

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2000 PhD, University of Paris I, La Sorbonne, with highest honors  
Exchange Rate Dynamics and International Business Cycles

Advisor : Jean-Olivier Hairault, University of Paris I, Panthéon Sorbonne  
Committee : Pierre-Yves Hénin, University of Paris I, Panthéon Sorbonne,  
Paul Beaudry, University of Vancouver, Canada, Eric Girardin, University of  
Aix Marseille II, Robert Kollmann, University of Paris XII

1996 Post-graduate degree in Banking and Finance,  
University of Paris - Dauphine

Exchange student at Brandeis University (Boston, Massachusetts), August  
1995-May 1996

## RESEARCH

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### FIELDS

- International macroeconomics
- Labor economics (retirement and older workers' employment)

## SCIENTIFIC RESPONSABILITIES & AWARDS

- Junior fellow of the Institut Universitaire de France (2013-2018)
- Prime d'Excellence Scientifique (since 2011)
- T2M «Theories and Methods in Macroeconomics», T2M Annual Conference, Chair of Scientific Committee (2012-2016)
- Member of Editorial Board of *Economie et Statistique* (scientific journal of the French Institute of Statistics, 2013-2017), member of editorial board of *Revue Economique* for the special issue on the aftermath of the crisis (forthcoming 2016)

## PUBLICATIONS

### Journal articles - English

- The Cyclicalities of the Separation and Job Finding Rates in France, with J.O. Hairault and T. Le Barbanchon (Crest). **European Economic Review**, Vol. 76, May 2015, p. 60–84
- Job polarization in aging economics, with Eva Moreno-Galbis (GRANEM, CREST, GAINS & IRES), **Labour Economics**, 2014, 27, p. 44-55, April.
- Optimal unemployment insurance for older workers, with J.O. Hairault (PSE, IZA and CEPREMAP), S. Ménard (GAINS) and F. Langot (GAINS, IZA, PSE and CEPREMAP), **Journal of Public Economics**, 2012, 96, p. 509-519
- Business Cycle Comovement and Labor Market Institutions: An Empirical Investigation, **Review of International Economics**, with Raquel Fonseca (UQAM) and Lise Patureau (Paris-Dauphine, LEDa-DIAL), 2010, 18(5), p. 865-881
- Distance to Retirement and Older Workers' Employment: The Case For Delaying the Retirement Age, **Journal of the European Economic Association**, with J-O Hairault and F Langot, 2010, vol 8(5), September.
- Divergence in Labor Market Institutions and International Business Cycles, with Raquel Fonseca and Lise Patureau, **Annales d'Economie et Statistique**, 2009, July December, 95/96, p. 279-314
- Quantifying the Laffer Curve on the Continued Activity Tax in a Dynastic Framework, **International Economic Review**, 2008, vol. 49 (3), p. 755 - 797, with J-O Hairault and F Langot
- Limited Participation and Exchange Rate Dynamics : Does Theory Meet the Data ?, **Journal of Economic Dynamics and Control**, 2008, vol. 32, p. 1041-1087, with F Karamé (GAINS) and L Patureau
- Entrepreneurship, wealth, liquidity constraints and start-up costs, 2007, **Comparative Labor Law and Policy Journal**, 2007, vol 28 (4), Summer issue, with R Fonseca (UQAM) and PC Michaud (UQAM)
- Exchange Rate Dynamics and Monetary Shocks : A Reappraisal **Review of International Economics**, 2005, vol. 13(3), pages 576-596 with J-O Hairault

- Overshooting and the Exchange Rate Disconnect Puzzle : A Reappraisal  
**Journal of International Money and Finance**, 2004, vol. 23(4), pages 615-643, June  
with J-O Hairault and L Patureau
- Exchange Rate Regimes and International Business Cycles: Theory and Evidence,  
**Review of Economic Dynamics**, 2003, vol. 6(2), pages 338-361, April
- The US Twin Deficits : A Reappraisal,  
**Louvain Economic Research**, 65(2), p.139-178, 1999

#### Journal articles - French

- L'intermédiation financière dans l'analyse macroéconomique : le défi de la crise, with E. Iliopoulos (PSE), Document de travail CES, 2011.46, **Economie et Statistique**, 2012, décembre, n° 451-452-453, pp. 91-130
- Le faible taux d'emploi des seniors : distance à l'entrée dans la vie active ou distance à la retraite?  
**Revue de l'OFCE**, 2009, avril, n°104, with J-O Hairault and F Langot
- Fluctuations internationales et dynamique du taux de change, with J-O Hairault  
**Economie et Prévision**, 2008, 2008/2-3, vol. 183-184,
- Etre travailleur indépendant passé 50 ans, **Economie et Statistique**, 2007, n°403 – 404, Décembre, p 63 - 82, with R. Fonseca and PC Michaud
- Les effets à rebours de l'âge de la retraite sur le taux d'emploi des seniors, with J-O Hairault and F Langot, **Economie et Statistiques**, 2006, n°397, p. 51-68
- Le double dividende des politiques incitatives à l'allongement de la durée de vie active, with J-O Hairault and F Langot, **Revue Economique**, 2006, vol. 57(3), Mai, p.449-460,
- Inciter à différer le départ en retraite : une analyse en termes de Courbe de Laffer  
**Revue d'Economie Politique**, Mars Avril 2005, N°2, p 241-263, with J-O Hairault and F Langot
- Retraite choisie and réduction des déficits : quelle surcôte proposer ?  
**Revue Française d'Economie**, 2004, vol.17, n°3, p.75-136, with J-O Hairault and F Langot
- Le sur-ajustement du taux de change : une évaluation quantitative,  
**Revue Economique**, 2002, Mai, p 689-697, with J-O Hairault and L Patureau
- Fluctuations and régimes de change,  
**Annales d'Economie and Statistiques**, 2002, vol 66, Avril-Juin, p. 107-142

#### BOOKS

##### ***Exchange Rate Dynamics*, Routledge, 2004**

- Editors: Jean - Olivier Hairault and Thepthida Sopraseuth
- Contributors: Steve Ambler (CREFE, Université de Montréal, Canada), Philippe Andrade (THEMA, Univ. of Cergy), Michele Cavallo (Fed San Francisco, EU), Fabrice Collard, (GREMAQ-CNRS, France), Matthieu Darracq-Pariès (European Central Bank), Luca Dedola (Bank of Italy, Italie), Patrick Fève (GREMAQ-Université de Toulouse I, France), Fabio Ghironi (Boston College, EU), Emmanuel Hakizimana, (CREFE, Canada), Jean-Olivier Hairault, Sylvain

Leduc (Federal Reserve Bank of Philadelphia, EU), Tommaso Monacelli, (Bocconi Univ. Italy), Lise Patureau, Thepthida Sopraseuth.

*Une retraite choisie, l'emploi des seniors*, Editions de la Rue d'Ulm, 2008, with JO Hairault and F. Langot

### Chapters in books

Pour une retraite choisie, with Jean – Olivier Hairault and François Langot, in *Nouvelles Questions d'Economie Contemporaines, Economiques*, 2, D. Cohen and P. Askenazy (editors), Albin Michel, 2010.

### WORK IN PROGRESS

- Aggregate Employment, Job Polarization And Inequalities: A Transatlantic Perspective, with, J. Albertini, J.O. Hairault and François Langot, SFB 649 Discussion Paper 2016-014
- Welfare Cost of Fluctuations: when Labor Market Search Interacts with Financial Frictions, with François Langot and Eleni Iliopoulos, CES working paper, June, 2014
- Why is Old Workers' Labor Market More Volatile? Unemployment Fluctuations over the Life-Cycle, with J.O. Hairault and François Langot, IZA Discussion Paper 8076, March 2014.
- Fiscal Devaluation and Structural Gaps, with F. Langot and L. Patureau, Document de travail Banque de France, #508, sept 2014 ; IZA Discussion Paper #6624, June 2012
- Pension Fund Reforms in Europe : the case of France and Italy , with R Fonseca (UQAM), RAND Working Paper, 2006, WR-437

### CONFERENCES

#### Conferences organized by international institutions

SOLE (2015), NBER Summer Institute on International Trade and Macroeconomics (2014), Search and Matching Annual Conference (2012 to 2015); Singapore Search and Matching workshop (2014), Workshop on Entrepreneurship and Macroeconomics (2011, UQAM), NBER Summer Institute on Social Security (2006), RAND Conference on ELSA SHARE and HRS (2006), European Association of Labor Economics, EALE (2005 to 2007, 2011), Society of Labor Economics (SOLE 2005, 2007), Summer Meeting of the North American Econometric Society (2002), Annual Congress of the European Economic Association, EEA (1999 to 2004, 2006, 2007), European Meeting of the Econometric Society, ESEM (2001, 2004, 2005, 2008), IXth Summer School of the European Economic Association (1998), Society of Economic Dynamics, SED (2000, 2001, 2003,2007), Society for Computational Economics, SCE (2002, 2003), RTN Aging, European Program HPRN-CT-2002-00235, 2006; Workshop on Dynamic Macroeconomics, Vigo, Spain (1999, 2000, 2002), Anglo French Workshop on Macrodynamics (2001, 2003), Workshop “Labor and pension reforms”, University of Salerno, Naples (2004);

#### Conferences organized by French institutions

Conference in honor of Pissarides (2015), Search and Matching workshop (2013, 2012); Theories and Methods in Macroeconomics T2M (1999 to 2014) ; Workshop on “Labor market over the life-cycle” (2011), Cepremap; Association Française des Sciences Economiques, AFSE, (2001, 2002, 2005, 2006) ; Workshop “Transferts intergénérationnels, retraites et marchés financiers”, Université de Paris Dauphine (2003) ; Workshop «Retraite » de la Caisse des Dépôts et Consignations, Bordeaux (2003, 2004) ; Workshop “Labour Market Outcomes: A Transatlantic Perspective”, EDHEC (2008)

**Invitations** : Salerno (2004, 2005) ; JLS at ECB (2012), UQAM (2011, 2012, Montreal), Perth (Scottish Economic Society, Scotland, 2013), Complutense (Madrid, 2013), CIRPEE (2013, Montreal); European Labour Market crisis and the Economic Crisis (Joint conference IAB and Deutsche Bundesbank,

Eltville, June 2013, discussant); Société Canadienne de Sciences Economiques (may 2015, invited session), RAND (2015), CORE (Louvain, 2015)

### **Research contracts**

2004-2006: Cepremap, member of the research team in « Taxes and Productivity Growth » for the European Commission.

2002: Cepremap, member of the research team in the contract with the Commissariat Général au Plan on Social Security Reforms in France

2008 - 2010 : Cepremap with Banque de France : Forecasts in the Euro Zone

2011 – 2014 : ANR “TRAMOFIN” Monetary Policy, Financial constraints and international trade, member of research team

2007/ 2011 / 2012 : Cepremap grant (5 000 euros) for each project

2014-2017 : FP7 Macfinrobods (Integrated Macro-Financial Modelling for Robust Policy Design), member of the Cepremap research team

### **Conference organizer**

As chair the scientific committee of the T2M network (« Theories and Methods in Macroeconomics »), I am co-organizer of all annual meetings. I co-organized the conference in Lyon (2013, Ecole Normale de Lyon, with Aurélien Eyquem, Camille Cornand and François Legrand), Lausanne (HEC Lausanne, 2014, with Céline Poilly and Kenza Benhima), Humboldt University (2015, Berlin, joint event with the Deutsche Bundesbank, with Julien Albertini from Humboldt and Stéphane Moyen from the Deutsche Bundesbank), Banque de France (2016, with Herbé le Bihan, Mathieu Lemoine, Julien Matheron and Jean-Guillaume Sahuc)

### **Referee**

International journals : L'actualité économique; BE Journal of Macroeconomics ; Canadian Journal of Economics; Economic Inquiry, Economic Modelling ; IZA Journal of Labor Economics; Journal of Demographic Economics; Journal of Economic Dynamics and Control ; Journal of International Economics ; Journal of International Financial Markets, Institutions and Money ; Journal of International Money and Finance ; Journal of Macroeconomics ; Journal of Pension Economics and Finance; Labour Economics; Regional Science and Urban Economics; Review of International Economics

French journals : Annales d'Economie et Statistiques ; Economie Internationale ; Economie et Prévision ; Economie et Statistiques ; la Revue Economique ; la Revue d'Economie Politique ; Retraite et Société

International institutions : project assessment for the National Research Fund in Luxemburg (Fonds National de la Recherche du Luxembourg FNR), for the Belgium National Fund for Research (Fonds de la Recherche Scientifique - FNRS)

**PhD students** : Samil Oh (2014); Abderhman Lamfaddel (co-advisor : Gabriel Desgranges, 2015)

**PhD committees** : Fabian De Achaval (2008, Evry), Eleni Iliopoulos (2008, Evry and Padova), Tareq Sadeq (2008, Evry), Fouad Khaskhoussi (2009, Le Mans), Jean-Baptiste Frédo (2011, Strasbourg), Mohamed Benkhodja (2012, ENS Lyon), Assia Ezzeroug (2012, PSE), Claude Francis Naoussi (2012, Nantes), Faouzi Selem (2012, Le Mans), Mohammed Chahad (2013, Paris Ouest Nanterre), Romain Legrand (2013, Cergy-Pontoise), HDR Céline Poilly (2014, Lyon), HDR Pamela Bombarda (2014, Cergy)

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## TEACHING & UNIVERSITY SERVICE

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Current teaching and University service:

- PhD : DSGE with Financial Frictions (joint with ESSEC business school); Graduate : Macroeconomics
- Recruitment coordinator, head of recruitment committee for junior and senior positions (Sept 2013-2015) in Economic and Management Departments, head of recruitment committee for junior positions in Economics (2016)
- Elected member of the Administrative Board of University Paris Seine

Past teaching and University service:

- Graduate and undergraduate: macroeconomics, monetary economics, applied macroeconomics, industrial organization, introduction to economics, international economics, trade, retirement and aging
- Head of 1st year undergrad. program in economics, seminar organizer, head of 1st year MA program in economics and statistics, head of 1st year PhD program in economics

Recruitment Committees (as external referee):

For positions at junior level: Paris 1 (2010, 2011), Le Mans (2009), Dauphine (2004-2007), Evry (2004-2007)

For positions at senior level: Paris 1 (2010, 2011), Paris 8 (2011), Paris X (2013), Evry (2013, 2015), Lyon (2015)